

SENVEST CAPITAL INC.

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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SENVEST CAPITAL REPORTS RESULTS

FOR THE YEAR ENDED DECEMBER 31, 2018

MONTREAL – Senvest Capital Inc. today reported a net loss attributable to common shareholders of (\$140.1) million or (\$51.72) per share for the year ended December 31, 2018. This compares to a net income attributable to common shareholders of \$166.0 million or \$60.03 per share for the year 2017.

Financial statements are available online at Sedar www.sedar.com

CONSOLIDATED STATEMENTS OF INCOME (LOSS)

(in millions of dollars, except per share amounts)

For the years ended

| | December 31, 2018 | December 31, 2017 |
|--|-------------------|-------------------|
| Net earnings (loss) attributable to common shareholders | (\$140.1) | \$166.0 |
| Diluted earnings (loss) per share attributable to common shareholders | (\$51.72) | \$60.03 |