

SENVEST CAPITAL INC.

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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SENVEST CAPITAL REPORTS RESULTS

FOR THE QUARTER ENDED MARCH 31, 2021

MONTREAL – Senvest Capital Inc. today reported a net income attributable to common shareholders of \$574.5 million or \$224.27 diluted earnings per share for the three months ended March 31, 2021. This compares to a net loss attributable to common shareholders of (\$342) million or (\$129.38) diluted loss per share for the same period in 2020.

Financial statements are available online at Sedar www.sedar.com

CONSOLIDATED STATEMENTS OF INCOME (LOSS)

(in millions of dollars, except per share amounts)

For the three months ended

| | March 31, 2021 | March 31, 2020 |
|--|----------------|----------------|
| Net income (loss) attributable to common shareholders | \$574.5 | (\$342) |
| Diluted earnings (loss) per share attributable to common shareholders | \$224.27 | (\$120.38) |