SENVEST CAPITAL INC.

NEWS RELEASE

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STOCK SYMBOL: SEC

FOR IMMEDIATE RELEASE

March 31, 2023

SENVEST CAPITAL REPORTS RESULTS

FOR THE YEAR ENDED DECEMBER 31, 2022

MONTREAL – Servest Capital Inc. today reported net loss attributable to common shareholders of (\$326.1) million or (\$130.98) per share for the year ended December 31, 2022. This compares to net income attributable to common shareholders of \$733.0 million or \$289.32 per share for the year 2021.

Financial statements are available online at Sedar www.sedar.com

CONSOLIDATED STATEMENTS OF INCOME

(in millions of dollars, except per share amounts)

For the years ended

	December 31, 2022	December 31, 2021
Net income (loss) attributable to common shareholders	\$(326.1)	\$733.0
Diluted earnings (loss) per share attributable to common shareholders	\$(130.98)	\$289.32