SENVEST CAPITAL INC.

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STOCK SYMBOL: SEC

FOR IMMEDIATE RELEASE

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SENVEST CAPITAL INC. REPORTS RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2023

MONTREAL – Servest Capital Inc. today reported net income attributable to common shareholders of \$43.8 million or \$17.66 per share for the three months ended March 31, 2023. This compares to a net loss attributable to common shareholders of (\$5.3) million or (\$2.13) per share for the same period in 2022

Financial statements are available online at Sedar www.sedar.com

CONSOLIDATED STATEMENTS OF INCOME (LOSS)

(unaudited)

(in millions of dollars, except per share amounts)

	For the three months ended	
	03/31/2023	03/31/2022
Net income (loss) attributable to common shareholders	\$43.8	(\$5.3)
Diluted earnings (loss) per share attributable to common shareholders	\$17.66	(\$2.13)

NEWS RELEASE