SENVEST CAPITAL INC.

1000 Sherbrooke West, Suite 2400 Montreal, Quebec H3A 3G4 Tel: (514) 281-8082 Fax: (514) 281-0166 www.senvest.com

Contact: George Malikotsis, Vice President Finance (514) 281-8082

STOCK SYMBOL: SEC

FOR IMMEDIATE RELEASE

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SENVEST CAPITAL INC. REPORTS RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2023

MONTREAL – Servest Capital Inc. today reported net loss attributable to common shareholders of (\$67.0) million or (\$27.07) per share for the three months ended September 30, 2023. This compares to a net loss attributable to common shareholders of (\$118.5) million or (\$47.72) per share for the same period in 2022. For the nine months ended September 30, 2023, the net loss attributable to common shareholders was (\$2.1) million or (\$0.83) per share compared to a net loss attributable to common shareholders of (\$479.9) million or (192.56) per share the prior year.

Financial statements are available online at Sedar <u>www.sedar.com</u>

CONSOLIDATED STATEMENT OF LOSS

(unaudited)

(in millions of dollars, except per share amounts)

	For the three months ended 09/30/2023 09/30/2022		For the nine months ended 09/30/2023 09/30/2022	
Net loss attributable to common shareholders	(\$67.0)	(\$118.5)	(\$2.1)	(\$479.9)
Diluted loss per share attributable to common shareholders	(\$27.07)	(\$47.72)	(\$0.83)	(\$192.56)

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