SENVEST CAPITAL INC.

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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SENVEST CAPITAL REPORTS RESULTS

FOR THE YEAR ENDED DECEMBER 31, 2023

MONTREAL – Servest Capital Inc. today reported net income attributable to common shareholders of \$83.6 million or \$33.78 per share for the year ended December 31, 2023. This compares to a net loss attributable to common shareholders of (\$326.1) million or (\$130.98) per share for the year 2022.

Financial statements are available online at Sedar www.sedarplus.ca

CONSOLIDATED STATEMENTS OF INCOME

(in millions of dollars, except per share amounts)

For the years ended

	December 31, 2023	December 31, 2022
Net income (loss) attributable to common shareholders	\$83.6	\$(326.1)
Diluted earnings (loss) per share attributable to common shareholders	\$33.78	\$(130.98)